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Chief, Intelligence Information Staff, CIB

16 October 1956

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Chief, Service Division

Chief, Trade Branch

Requirements for Swiss Bank

1. Requirements on international banking have been recently consolidated in RD-C-1A14. This Branch is currently most interested in paragraphs 1, 2, and 5, and would like to be able to check the validity of such reports as that of Hungarian commercial debt to Western banks of more than \$200,000,000. It would also like to be able to estimate in rough terms the amount of such debt owed by other Bloc countries and their annual interest payments on such debt. Swiss banks play an important role in such financing of East-West trade. (See RD-C-1309 for a specific requirement on Swiss banks).

2. Requirement RD-C-1A15 on the role of Swiss banks in Bloc trade with underdeveloped countries is also pertinent.

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3. [REDACTED] itinerary is as follows:

| | |
|------------|------------------------|
| 1 Nov 1956 | Washington to London |
| 13 Nov " | London to Frankfurt |
| 27 Nov " | Frankfurt to The Hague |
| 30 Nov " | Return to Washington |

If approved, he would travel [REDACTED] on 30 November 1956.

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[REDACTED]

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